

King Neighborhood Association Membership Meeting Minutes

Tuesday, May 2, 2023

Virtual Meeting

KNA Board Members Present

n/a

Absent: n/a

Community Members Present

John Kim
Helena Kruger
Page Richardson

Without Board Members to call meeting to order nor to vote, meeting proceeded as an informal meeting

Old Business

None (Without a functioning board, cannot vote on minutes)

New Business

None (Without a functioning board, cannot proceed with board matters)

Open Forum

1. Building Our Future Together

Ballot Measure 26-236, which would establish a capital gains tax for Multnomah County, is one of the most significant inclusions in the upcoming special elections. The measure itself is found on page M-72 of the Multnomah County Voter's Pamphlet.

Our guest speaker was Paige Richardson, from Building Our Future Together, who are opposed to Measure 26-236. Like proponents for this measure, Building Our Future Together lists a number of organizations who support the No stance. Their concerns are listed below, but if you would like an alternate viewpoint, you can find

that on the Multnomah Democrats website at:

<https://multdems.org/lets-keep-more-people-in-housing-vote-yes-on-measure-26-238/>

Paige was kind enough to run us through the highpoints and answer questions. Building Our Future Together maintains that Measure 26-236 is flawed for the following reasons:

- Though this tax will affect anyone that pays capital gains tax, there is a misconception that this is a tax on the rich, but according to Perkins & Co, a local accounting firm, it will principally impact middle income, seniors, and small business owners, via taxes on home sales, taxes on retirement income, and the sale of assets like a vehicle. Whereas, large corporations will not pay this tax.
- This tax will increase the tax burden on these segments of the population, which are already subject to one of the highest national tax burdens in the country, only exceeded by New York City.
- There is no ceiling to how high this tax can go written into the measure and it can theoretically be increased at will. And there are no minimum thresholds. This measure, as written, will affect all income levels, even those on limited incomes.
- This measure is unnecessary, as there is already an existing income tax passed in 2020 for Metro Homeless Services, that also offers legal and rent assistance, which could be expanded and adjusted to offer all the protections that Measure 26-236 is promised to offer.
- This measure would require the development of whole new programs and administration, the overhead for which would take a considerable portion of the revenue generated.
- This is an unproven system that is employed nowhere else in the country. Portland would be the first to put such a system into practice. Building Our Future Together maintains that proponents of this measure have done a good job of identifying the problem, but that the measure has not been researched and is too vague as written, without safeguards and protections that similar laws put into place to protect lower income levels, and also to prohibit those that do not need assistance of taking advantage of its protections.

As a neighborhood association representing all neighbors, the KNA is neutral on this matter. We encourage you to read more about what both sides have put forth, which you can do at the links below.

Pro/Yes

<https://multdems.org/lets-keep-more-people-in-housing-vote-yes-on-measure-26-238/>

Con/No

<https://buildingourfuturetogether.org/>

2. Alberta Abbey Association will have a representative as guest speaker at the June KNA meeting
3. John has not yet posted information about how to deal with sidewalk repair and abandoned vehicles. He wants to take some photos first to dress up the post. He is taking his own pictures so that the KNA does not try to use photos that might have copyrights.
4. Martina is going to try and set up a meeting with NECN to discuss payment for hosting. Will try to set up a meeting for Friday afternoon. The recommendation is that the NECN be the contact point for any payment notifications and that the account in Bluehost needs to be modified.
5. Second item for that meeting would be the overdue DOJ paperwork. The people being notified have all left the KNA and the notification list needs to be updated and include the NECN as a backstop contact, given that KNA boards tend to be fluid, this in order to make sure that this does not happen again in future.

Meeting was adjourned